

74th Annual Kansas Tax Conference

November 21-22, 2024

Designed for 16 hours CPE, Including 2 hours of Ethics CPE



74th Annual Kansas Tax Conference

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KSCPA 74th Annual Kansas Tax Conference

SCHEDULE AT A GLANCE

Thursday, November 21, 2024

8:00 - 8:10		<i>Welcome & Announcements</i>
8:10 – 9:00	50	State and Local Tax – Lucky DeFries
9:00 – 9:50	50	General Partnership Regulations – Matthew Rappaport
10:00 – 11:40	100	Federal Tax Update – Bruce McGovern
11:40 – 12:30		<i>Lunch</i>
12:30 - 1:20	50	Estate Planning for the Middle Income – Paige Goepfert
1:30 - 2:10	50	AICPA Update – Eileen Sherr
2:20 – 3:10	50	Secure 2.0 – Steven Smith
3:10 – 4:00	50	Economic Update – Chris Kuehl

Friday, November 22, 2024

8:00 - 8:05		<i>Welcome & Announcements</i>
8:10 – 9:00	50	Ag & Oil Tax Update – Roger McEowen
9:00 – 9:50	50	KDOR Update – Roger Basinger
10:00 – 11:50	100	BOI/Risk Topic – Deb Rood and Michael Reese
11:50 – 12:30		<i>Lunch</i>
12:30 – 2:10	100	AI – John Higgins
2:25 – 4:05	100	Ethics – Allison McLeod

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STEERING COMMITTEE

Monty Allen, CPA	Partner, Regier Carr & Monroe, LLP, CPAs
Jay Langley, CPA, CGMA	
Eric Namee, JD	Attorney, Hinkle Law Firm, L.L.C.
D. Shawn Sullivan, CPA	Executive Vice President, Tax Service, Allen Gibbs & Houlik, L.C.
Amanda Walker, CPA, JD	Attorney, Bever Dye LC Attorneys at Law
James Wurbs, CPA	Partner, Dunning & Associates CPAs LLC

SCHEDULE OF EVENTS – November 21, 2024

8:00-8:10	Welcome + Announcements: Danielle Hologram, CAE, President & CEO, KSCPA
8:10-9:00 Taxation (1)	State and Local Tax Update S. Lucky DeFries, State and Local Tax Practice Lead, Morris, Laing, Evans, Brock & Kennedy, Chtd. This session will provide an update on state and local taxes.
9:00-9:50 Taxation (1)	Partnership Regulations Matthew Rappaport, Esq., L.L.M., Vice Managing Partner, Falcon Rappaport & Berkman, LLP Join this session for information on partnerships and an overview of the new partnership regulations.
10:00-11:40 Taxation (2)	Federal Tax Update Bruce McGovern, JD, LL.M., Professor, South Texas College of Law This session will provide a federal tax update.
11:40-12:30	<i>Lunch Break</i>
12:30-1:20 Taxation (1)	Estate Planning for the Middle Income Paige Goepfert, Managing Director, Anderson's Private Client Services The discussion will focus on being real and not reactionary, what "will" change, gift and estate planning strategies and where to go from here.
1:20-2:10 Taxation (1)	AICPA Update Eileen Sherr, CPA, CGMA, Tax Policy & Advocacy, AICPA In this session, Eileen will provide a legislative update and outlook for federal policy. She will cover AICPA advocacy priorities. IRS regulatory and administrative issues will also be discussed.
2:20-3:10 Taxation (1)	Secure 2.0 Steven Smith, Member, Hinkle Law Firm LLC Secure 2.0 is easily the most significant law affecting retirement plans since the Pension Protection Act of 2006. Steven will provide information on the 529-page long document.
3:10-4:00 Specialized Knowledge (1)	Economic Update Chris Kuehl, Managing Director, Armada Corporate Intelligence It has been a volatile period for the economy. One day, experts are predicting a recession and the next, the outlook seems to be optimistic. Those mixed messages make it tough to plan for anything. Take a look at where we are now and where the economy might be heading in this insightful session.

SCHEDULE OF EVENTS – November 22, 2024

8:00-8:10	Welcome + Announcements: Danielle Hologram, CAE, President & CEO, KSCPA
8:10-9:00 Taxation (1)	Ag & Oil Tax Update Roger McEowen, Professor of Agricultural Law and Taxation, Washburn University School of Law, Topeka, Kansas Roger will provide an update on Ag and Oil tax.
9:00-9:50 Taxation (1)	KDOR Update Roger Basinger, Tax Specialist, Kansas Department of Revenue This presentation will review ongoing Department operational changes, analyze extensive 2023 legislation, discuss relevant pending tax litigation, explain proposed Department notices and directives and report the details of the 2024 tax filing season.
10:00-11:50 Specialized Knowledge (2)	Back to Basics – Simple Steps to Help Reduce Risk Deb Rood, CPA, MST, Risk Control Consulting Director, CNA Insurance J. Michael Reese, JD/LL.M, Risk Control Consulting Director, CNA Insurance The learning objectives for this session include identifying the risks associated with the Corporate Transparency Act and how to mitigate them, recognizing differences between the AICPA Statements on Standards for Tax Services (SSTS) and Treasury Circular No. 230 and Recalling the requirements of the professional standards related to outsourcing, domestically or off-shore.
11:50-12:30	<i>Lunch</i>
12:30-2:10 Specialized Knowledge (2)	AI Revolution: Unleashing Opportunities and Navigating the New Frontier John Higgins, CPA, CITP This session will help to establish a foundational understanding of AI technology, identify opportunities to leverage the power of AI in tax and accounting and recognize the risks of AI and how to mitigate them.
2:25-4:05 Ethics (2)	Ethics Allison McLeod, LL.M, JD, CPA, Senior Lecturer, University of North Texas in Denton, Texas Join Allison for a regulator ethics presentation.

SPEAKER BIOS

Roger Basinger

Tax Specialist, Kansas Department of Revenue

Roger Basinger is currently a Tax Specialist with the Kansas Department of Revenue as a member of the Customer Education Team within the Office of Policy and Research. Prior to his tenure in Revenue, Roger has held various accounting positions within the Division of Accounts and Reports encompassing Setoff, Payroll, Appropriations, Federal Reporting and Municipal Services.

Roger received his bachelor's degree from Kansas Wesleyan with majors in Business Administration and Accounting. In addition, he has completed additional coursework in Taxation and Legal Studies.



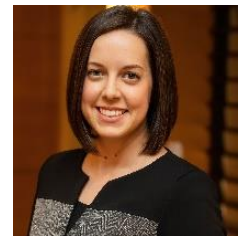
Lucky DeFries

State and Local Tax Practice Lead, Morris, Laing, Evans, Brock & Kennedy, Chtd.

S. Lucky DeFries, leads the state and local tax practice of Morris, Laing, Evans, Brock & Kennedy, Chtd. Mr. DeFries practices regularly before the Kansas Board of Tax Appeals. He received his B.A. degree from Ottawa University and his J.D. degree from Washburn University. Mr. DeFries was staff attorney in charge of sales and use tax litigation from 1979 to 1983 for the Kansas Department of Revenue. He lectured on state and local taxation at Washburn University Law School from 1980 to 1982 and returned to teach its state and local tax course in 1993. He is also the co-author of the Tax Law Chapter of the Annual Survey of Kansas Law. Mr. DeFries is a frequent speaker on state and local tax matters in Kansas and throughout the US. He is a member of the Topeka and American Bar Associations and serves on the Executive Committee of the State and Local Tax division of the American Bar Association Tax Section. He has served as President of the Tax and Administrative Law Sections of the Kansas Bar Association and returned in 2021 to again serve as President of the Tax Section. He is on the Executive Committee of the National Association of State Bar Tax Sections and has served as its Chairman. Mr. DeFries has been listed in the Best Lawyers in America (Litigation and Controversy – Tax and Tax Law) for over 25 years and has been included in the 2005 through 2020 editions of the Missouri/Kansas Super Lawyers. He has served on the Secretary of Revenue’s Advisory Council, served as Chairman of the Greater Topeka Chamber of Commerce and is the past chair of Go Topeka, and has served as a member of the Board of the Kansas Chamber of Commerce and Industry. Mr. DeFries currently serves as Chair of the Bench-Bar Committee for the Kansas Board of Tax Appeals. He is currently serving as the Chair of the Topeka Bar Association’s Ethics and Grievance Committee and has served on the Kansas Board for Discipline of Attorneys. He is also a Past Chair of the Board of Governors for the Washburn University School of Law. In 2021, he was appointed by the Governor to serve on the Kansas Board of Accountancy. In 2023, he was inducted as a Fellow in the American College of Tax Counsel. He is also the Co-Author (Kansas Chapter) of the Bloomberg Kansas Corporate Income Tax Navigator.

Paige Goepfert Managing Director

Paige Goepfert is a managing director within Andersen’s Private Client Services practice and works with ultra-high-net-worth families, family offices, business owners, and executives on tax planning and income tax compliance. She also leads the Family Office strategy team. Paige has over 20 years of experience in public accounting specializing in pass-through, individual, fiduciary, and estate taxation. For family office clients, Paige provides expertise on a variety of tax matters with a focus on the structuring of family offices, the development and implementation of multi-generational wealth transfer plans, and the preparation of related tax returns.



She also consults with clients regarding other planning matters including the use of partnerships, gifting, private foundations, and other charitable vehicles. Paige also works with executors and estate administrators in managing a decedent’s estate. Paige frequently lectures on estate planning, taxation of trusts, and wealth strategies for the AICPA Advanced Estate Planning Conference and a variety of other professional venues. She has also published an article in *The Tax Adviser: Important Lessons Regarding Valuation Issues*.



John Higgins, CPA, CITP

Strategic Technology Advisor, Higgins Advisory, LLC

John is the founder and CEO of Higgins Advisory, LLC, established with the mission of helping CPAs, CFOs and other financial professionals to successfully guide their firms and business organizations through a successful digital transformation that leverages the power of emerging technologies such as artificial intelligence, blockchain technology, data analytics, workflow automation and more.

John is a seasoned entrepreneur with experience as the founder of two separate accounting technology advisory firms that were acquired by larger organizations. In addition, he has experience with a local CPA firm and as a technology advisory practice leader partner in a national CPA firm.

John shares his expertise as a nationally recognized thought leader, strategic advisor, and speaker on accounting technology through coaching and speaking engagements. His primary contribution is his passion for helping the profession move forward through the understanding and adoption of emerging technologies.

Christopher Kuehl, Ph.D.

Managing Director, Armada Corporate Intelligence

Chris Kuehl is the co-founder and Managing Director of Armada Corporate Intelligence, a company created in 1999 to provide strategy foundation, competitive intelligence, business analysis and economic forecasting for corporate clients. Armada's clients include YRC Worldwide, TranSystems, Spencer Fane Britt and Browne, KPMG, Hallmark International, Weitz Industrial among others.



Chris is the Chief Economist for Fabricators and Manufacturers Association. This includes writing Fabrinomics and serving as a keynote speaker for their conferences and meetings through the year. Other speaking opportunities have included Business Information Industry Association, Finance, Credit & International Business, Riemer Reporting Service, and a wide variety of business and finance organizations. He has spoken at over 300 organizations domestically and internationally over 25 years.

Chris is the editor and primary writer for several publications and a frequent commentator for the media – locally and nationally. He is a regular economic / business analyst for regional television and radio stations and has been extensively quoted in national newspapers, magazines and trade publications. Chris holds a Master's Degree in Soviet and East European Studies, a Masters in East Asian Studies, and a Ph.D. in Political Economics from The University of Kansas. He has been on the faculty of universities in the US, Hungary, Estonia, Russia, Singapore and Taiwan.



Roger McEowen

Kansas Farm Bureau Professor of Agricultural Law and Taxation at Washburn University School of Law in Topeka, Kansas.

Through 2015, he was the Leonard Dolezal Professor in Agricultural Law at Iowa State University in Ames, Iowa, where he was also the Director of the ISU Center for Agricultural Law and Taxation (CALT), which he founded. Under his leadership, CALT utilized no taxpayer funds in its operations and fully funded staff salaries and benefits, as well as office rent, equipment and supplies, and travel costs from funds generated by seminars and other education-related events and materials. At ISU, he also introduced an agricultural law course into the undergraduate curriculum initially as an experimental course, ultimately building the course from the ground-up to almost 100 students in attendance by the spring semester of 2015. He was also the highest-rated speaker at the annual fall CALT tax schools every year through 2015. Before joining Iowa State in 2004, he was an associate professor of agricultural law and extension specialist in agricultural law and policy at Kansas State. From 1991-1993, McEowen was in the full-time practice of law with Kelley, Scritsmier, and Byrne in North Platte, Nebraska.

McEowen also teaches an undergraduate course in agricultural law at Kansas State University and has been a visiting professor of law at the University of Arkansas School of Law in Fayetteville, Arkansas, teaching in both the JD and LLM programs. He has also previously taught at Washburn Law and the Drake University School of Law Summer Institute in Agricultural Law. His blog, the "Agricultural Law and Taxation" blog, features detailed articles on various agricultural law and tax topics approximately 150 times annually.

He has published scholarly articles in the *Journal of Agricultural Taxation and Law*, *Indiana Law Review*, *Drake Journal of Agricultural Law*, *North Dakota Law Review*, *Nebraska Law Review*, *Monthly Digest of Tax Articles*, *Tax Notes*, *West's Social Security Reporting System*, *Toledo Law Review*, *Washburn Law Journal*, *Creighton Law Review*, *Agricultural Law Update*, and the *Agricultural Law Digest*. He is the author of *Principles of Agricultural Law*, an 850-page textbook/casebook that is updated twice annually, and a second 300-page book on agricultural law. In mid-2017, Prof. McEowen's new book, *Agricultural Law in a Nutshell*, was published by West Academic Publishing Co. McEowen also authors the monthly publication "Kansas Farm and Estate Law." In addition, he co-authors Bureau of National Affairs (BNA) Tax Management Portfolios on the federal estate tax family-owned business deduction and the reporting of farm income and is the lead author of a BNA portfolio concerning the income taxation of cooperatives.

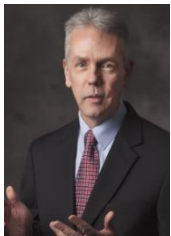
McEowen conducts approximately 80-100 seminars annually across the United States for farmers, agricultural business professionals, lawyers, and other tax professionals. He also conducts two radio programs, each airing twice-monthly heard across the Midwest and

on the worldwide web. He also can be seen as a frequent guest on Ag Day TV, other Farm Journal media outlets and has a weekly program on RFD-TV where he discusses various agricultural law and tax topics with the RFD-TV hosts.

In 2003, McEowen was named the recipient of the [American Agricultural Law Association](#) (AALA) Distinguished Service Award. He is also the recipient of the AALA's award of excellence for professional scholarship. In 2006, McEowen was named the President-Elect of the AALA.

He received a BS with distinction from Purdue University in Management in 1986, an MS in Agricultural Economics from Iowa State University in 1990, and a JD from the Drake University School of Law in 1991.

He is a member of the Iowa and Kansas Bar Associations and is admitted to practice in Nebraska. He is also a past member of the AALA Board of Directors.



Bruce McGovern, JD, LLM

Professor, South Texas College of Law

Bruce McGovern is a tenured member of the faculty at South Texas College of Law Houston, where he also serves as Director of the school's Low Income Taxpayer Clinic. Previously, he served for many years as the school's Vice President and Associate Dean for Academic Administration. He received his undergraduate degree from Columbia University and his law degree from Fordham University School of Law. After law school, he served as a judicial clerk for Judge Thomas Meskill on the U.S. Court of Appeals for the Second Circuit in New York. He then practiced law with the law firm of Covington & Burling in Washington, D.C. He subsequently earned an LL.M. in Taxation from the University of Florida Levin College of Law, where he taught as a visiting faculty member before joining the faculty at South Texas College of Law Houston.

Professor McGovern teaches and writes in the areas of business organizations and taxation. His courses include Federal Income Taxation, U.S. Taxation of International Transactions, Partnership and Subchapter S Taxation, and Federal Tax Procedure. He frequently speaks on recent developments in federal income taxation. Professor McGovern is a member of the Council of the State Bar of Texas Tax Section, a former Chair of the Houston Bar Association Section of Taxation, and a Fellow of the American College of Tax Counsel.

Allison McLeod, LL.M, JD, CPA

Senior Lecturer, University of North Texas in Denton, Texas

Allison M. (Yee) McLeod, LL.M., JD, CPA, is currently a Senior Lecturer at the University of North Texas in Denton, Texas. She received Bachelor of Business Administration and Juris Doctor degrees from Baylor University, and a Master of Legal Letters (LL.M.) degree specializing in Taxation from the Southern Methodist University School of Law. Professor McLeod has also studied British and Art History at the University of Sussex, England.



Prior to joining the UNT faculty in 2010, Professor McLeod held the position of Director of Tax Planning and IRS Audits for Lehigh Hanson North America, a major manufacturer of cement, aggregates and other building materials. Her practice included both federal and international tax planning. Professor McLeod also spent thirteen years specializing in Tax Planning with the JCPenney Corporation, Inc., and two years with Deloitte & Touche in Dallas.

Professor McLeod has taught at the university level graduate classes on Ethics, Tax Research, Multi-jurisdictional Taxation and Corporate Income Tax. She also lectures in Financial Accounting and Individual Taxation on an undergraduate level. She has taught at the UNT College of Law as adjunct faculty and works part-time at the law firm of Grable Martin Fulton, PLLC. Since 2011, Professor McLeod has been honored to present live and on-line ethics CPE classes to CPAs across the nation. She also serves as an expert witness in accounting malpractice cases and maintains a small private practice serving individuals and small businesses. Professor McLeod has also taught at the University of North Texas College of Law as adjunct faculty. She is currently serving on the Professional Ethics Committee of the Texas Society of CPAs.

Professor McLeod is licensed to practice law by the State Bar of Texas since 1992 and has been a Certified Public Accountant since 1993.



Matthew Rappaport

Matthew Rappaport, Esq., L.L.M., Vice Managing Partner, Falcon Rappaport & Berkman, LLP

Matthew chairs FRB's Taxation and Private Client Groups. He concentrates his practice in Taxation as it relates to Real Estate, Closely Held Businesses, Private Equity Funds, Family Offices and Trusts & Estates. He advises clients regarding tax planning, structuring, and compliance for commercial real estate projects, all stages of the business life cycle, generational wealth transfer, family business succession, and executive compensation. He also collaborates with other attorneys, accountants, financial advisors, bankers, and insurance professionals when they encounter matters requiring a threshold level of tax law expertise.

Matthew is known for his work on complex deals involving advanced tax considerations, such as Section 1031 Exchanges, the Qualified Opportunity Zone Program, Freeze Partnerships, Private Equity Mergers & Acquisitions, and Qualified Small Business Stock. He has served as a trusted advisor for prominent real estate funds, executives of multinational corporations, venture capitalists, successful startup businesses, ultra-high net worth families, and clients seeking creative solutions to seemingly intractable problems requiring tax-focused analysis.

J. Michael Reese, JD/LL.M

Risk Control Consulting Director, CNA Insurance

Mike is a Risk Control Consulting Director for the Accountants Professional Liability Insurance Program of Continental Casualty Company, a CNA company and the underwriter of the AICPA Professional Liability Insurance Program. He previously served tax clients for over 12 years with both national and regional public accounting firms, and has provided risk management to accounting firms both as an internal and external resource since 2014. Mike provided tax consulting and compliance services to clients in a variety of industries with an emphasis on PE/VC/Hedge funds, Real Estate funds, and professional service firms. He also supported firm Legal and Risk Management functions, including technical and procedural inspection and reporting, firm-wide training, and process standardization and manuals. He has authored several risk management articles for both accountants and miscellaneous professionals. Prior to his career in public accounting, Mike served as a criminal prosecutor for the State of Indiana for three years. Mike provides risk control consulting services for CPA firms in the AICPA program. He participates in the development and delivery of risk management training and education products including the live risk management seminar and self-study programs. EDUCATION AND CREDENTIALS DePaul University, BS University of Connecticut, Juris Doctor University of Washington (Seattle), LL.M (Taxation) Admitted to practice, Indiana (non-active) and Illinois (non-active) PROFESSIONAL AFFILIATIONS Member of American Institute of Certified Public Accountants Former Member of Illinois CPA Society Ethics Committee



Deborah Rood, CPA, MST

Risk Control Consulting Director, CNA Insurance

Deb is a Risk Control Consulting Director for the Accountants Professional Liability Insurance Program of Continental Casualty Company, a CNA company and the underwriter of the AICPA Professional Liability Insurance Program. She previously practiced public accounting for 19 years with regional public accounting firms. As a state and local tax (SALT) practice leader with a regional public accounting firm, Deb provided consulting and compliance services to clients in a variety of industries including but not limited to manufacturing, distribution, professional services and transportation. She has conducted presentations at various AICPA and state CPA society conferences and has authored numerous articles. Deb provides risk control consulting services for CPA firms in the AICPA program. She participates in the development and delivery of risk management training and education products including the live risk management seminar and self-study programs. Deb earned her BS from Northern Illinois University, MST from DePaul University, and is a CPA licensed in IL. Memberships and affiliations include: American Institute of Certified Public Accountants, Illinois CPA Society, Vice Chair of the Illinois CPA Society, 2016 Illinois CPA Society Women to Watch Award Winner, Past President of the CPA Endowment Fund of Illinois, former chair and current member of the Illinois CPA Society Practice and Procedures Committee, former member and chair of Illinois CPA Society Tax Executive Committee, former member and chair of Illinois CPA Society State and Local Tax Committee, and former member of AICPA State and Local Tax Technical Resource Panel.

Eileen, Sherr, CPA, CGMA

Director – Tax Policy & Advocacy, AICPA

Eileen Sherr is a Director – Tax Policy & Advocacy of the Association of International Certified Professional Accountants (the Association, also includes and referred to as AICPA) in Washington, DC. She assists in the development and implementation of the Association’s tax policy and advocacy, including the formulation, review, and submission to Congress, Treasury, and the IRS of tax technical and policy recommendations. She also plays a key role in the development of the Association’s testimony for tax-related Congressional hearings. She also represents the Association with various tax related organizations, including the American College of Trust and Estate Council (ACTEC), American Bankers Association Trust Tax Committee, and Tax Executives Institute.



Ms. Sherr staffs the Association’s Tax Executive Committee and Trust, Estate, and Gift Tax Technical Resource Panel and its Foreign Trust Task Force; writes and presents on emerging tax legislative and regulatory issues; and interacts with government officials, other organizations, and the media.

Ms. Sherr obtained her Master of Taxation degree and Bachelors of Accountancy degree from The George Washington University. She is a Certified Public Accountant (CPA) and has earned her Chartered Global Management Accountant (CGMA) designation.

Ms. Sherr is a frequent speaker at national and state CPA society tax conferences and webcasts. Ms. Sherr has authored articles in *The Tax Adviser*, *Journal of Accountancy*, *Journal of Accountancy Online*, *CPA Letter Daily*, *Practical Accountant*, *Practicing CPA*, and *Rethinking65* and; has written blogs for *AICPA Insights*; has recorded podcasts, webcasts, and videos for the AICPA website; has been interviewed on *CNBC*, *CNN*, *Fox Business News*, and *Scripps*; and has been quoted in many publications, including the *CBS News*, *CNBC.com*, *Forbes*, *New York Times*, *Wall Street Journal*, and *Washington Post*, as well as *Accounting Today*, *Allwork.Space*, *Bloomberg BNA*, *Bloomberg Tax*, *BNA Daily Tax Reports*, *Builtin.com*, *Business Insider*, *CCH Tax Day*, *CCH Federal Tax Weekly*, *Checkpoint Newstand*, *CFODive.com*, *Chicago Tribune*, *Detroit Free Press*, *Digisensus.com*, *Grow.acorns.com*, *Law360*, *Marketwatch*, *NerdWallet*, *NYSSCPA Trusted Professional*, *Politico*, *Reuters*, *Rockville Gazette*, *San Francisco Chronicle*, *Tax Notes Today*, *The Hill*, and *WEBCPA*.



Steven P. Smith

Member, Hinkle Law Firm LLC

Steven P. Smith is a member of the Hinkle Law Firm LLC in Wichita. Since joining the firm in 1998, he has focused his practice on helping employers understand and comply with ERISA, the Internal Revenue Code, and the many other laws that affect the benefits they provide to their employees. He received his law degree with honors from the University of Kansas School of Law in 1988. He is a frequent public speaker, is listed in Best Lawyers and in Chambers and Partners, and is a member of the Gulf Coast Area TE/GE Council. He has taught employee benefits law as an adjunct professor at the University of Kansas School of Law and, since 2003, has been a contributing author to the book, *Group Health Plans: Federal Mandates Other Than COBRA and HIPAA*, which is published by the Employee Benefits Institute of America (EBIA).