

WHERE CAN A

CPA

TAKE YOU?

2024 ANNUAL REPORT

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KSCPA | Where Can a CPA Take You

Navigating a path for the future of the profession

Over the past few years, KSCPA has made significant strides in building a resilient, supportive community for our members, particularly through challenging times. Anchored by strategic initiatives, we have strengthened the core pillars of membership value to embody our vision of an inclusive community that connects, innovates, advocates, and learns together. By harnessing our collective strength, we've addressed critical needs, from educational resources to impactful advocacy, ensuring our members remain empowered and future-ready. Programs like the Lead to the Future Leadership Program have fostered professional growth and deeper connections within the KSCPA.

One of our key focus areas remains expanding the CPA pipeline. We are steadfast in raising awareness about the profession and supporting future talent through initiatives like the Accounting Kick-Start Program, which includes the INSPIRE Business Camp. In 2023, INSPIRE Business Camp at McPherson College brought together 85 high school students with college peers, faculty, and industry professionals, creating invaluable connections that strengthen the pipeline of future CPAs. We actively seek partnerships to further these efforts, ensuring the profession's continued growth and vitality.

Our commitment to innovation remains central to our mission. Through the expanded Learning Hub, we offer enhanced CPE options and access to expert insights on pivotal industry issues. Partnering with industry vendors, we've tailored resources to meet the evolving needs of our members, equipping them with the skills and knowledge to stay ahead in a dynamic landscape. Our advocacy efforts remain robust at both the state and national levels. Working alongside AICPA and other state societies, we have championed federal changes while continuing to serve as a trusted resource at the Kansas statehouse, helping members understand and navigate the impacts of legislative developments on their businesses and communities.

Looking forward, we are committed to advancing the profession through dedicated advocacy, high-quality member education, and fostering the next generation of CPAs. With our enriched Learning Hub and leadership programs, KSCPA is dedicated to supporting our members as they navigate the demands of an ever-evolving field. Together, we will continue achieving great things for the profession and the communities we serve.



KSCPA Mission:

The KSCPA is dedicated to supporting and developing its members while promoting the accounting profession.

KSCPA Vision:

To be an inclusive community that connects, innovates, advocates and learns.

Board of Directors

Executive Committee 2023-2024



**Norman Hope, Ph.D.,
CPA, CGMA**
McPherson College
Chair of the Board



Amanda Walker, JD, CPA
Bever Dye, L.C.
Attorneys at Law
Vice Chair



Meagan Wellbrock, CPA
Adams Brown, LLC
Secretary/Treasurer



Joe Ronnebaum, CPA
PwC, LLP
Immediate Past Chair

Board of Directors 2021-2024



Josie Brenner, CPA, CVA
Varney & Associates,
CPAs, LLC



Kristin Cargin, CPA
Deloitte



Colin Lawter, CPA, M.Acc
Koch Industries, Inc.



Becky Shaw, CPA
BT&Co., P.A.



Colby Woods, CPA
Internal Revenue Service

Board of Directors 2022-2025



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MarksNelson

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Amber Goering, CPA, CGMA
Goering and Granatino, P.A.

**AICPA Elected
Member of Council**

KSCPA BOARD OF DIRECTORS

SLATE OF OFFICER NOMINEES



CHAIR

AMANDA WALKER, JD, CPA

Amanda R. Walker, JD, CPA, an attorney and member at Bever Dye, LC, Attorneys At Law in Wichita, Kansas, began her professional career at the regional accounting firm of FORVIS. She practices in the areas of estate planning, taxation, trusts and estates, wills, probate and business law.

Amanda represents clients in tax controversies before the Internal Revenue Service, the Kansas Department of Revenue and in the federal and state courts. Her representative clients include individuals and closely-held businesses. Amanda also represents taxpayers in structuring tax-deferred exchanges of property under Internal Revenue Code section 1031.

Amanda is admitted to practice in the U.S. District Court for the District of Kansas, the U.S. Tax Court and the Kansas state courts.



VICE CHAIR

MEAGAN WELLBROCK, CPA

Meagan Wellbrock is a partner based out of Adams Brown's Hays, Kansas office, where she leads the firm's audit and attestation service line. Her career in public accounting spans over 17 years. Meagan has worked with a wide range of private companies, governmental entities, and non-profit organizations, specializing in audit and review engagements, financial statement preparation, internal control assessments and advisory services.

Meagan is an active member of both her local community and the CPA community at large. She currently serves on the Boards of Catholic Charities of Northern Kansas, Heart of America Corporation and the Victoria USD 432 Foundation. She was recognized with the AICPA/KSCPA "Women to Watch" Emerging Leader award and is a graduate of both the AICPA Leadership Academy and the KSCPA "20 up to 40" program. She is a past member of the KSCPA Board of Directors, United Way of Ellis County, Ellis County Chapter of the American Red Cross and CASA of the High Plains. Meagan is a licensed CPA and is a member of the AICPA and the KSCPA.

Meagan received her Bachelor of Business Administration in Accounting from Fort Hays State University. Outside of work, she enjoys time with family and friends, traveling, reading, singing and playing the piano.

KSCPA BOARD OF DIRECTORS SLATE OF OFFICER NOMINEES



SECRETARY/TREASURER DARREN, ANDERSON, CPA, CGMA, CNC

Darren is a partner with Swindoll, Janzen, Hawk & Loyd, LLC, where he has worked since 2012. His focus is primarily tax and business advisory for closely-held businesses, where he works with them to get from wherever they are . . . to where they want to “B.” As a Certified Numbers Coach, he also helps business owners understand their numbers, so they can make the most-informed decisions. He is currently serving on the finance committee at the Hesston MB church along with being on the WSU School of Accountancy advisory board. He graduated from Bethany College where he earned a Bachelor of Arts and also played both basketball and tennis. He lives in Hesston with his wife, Jacey, and their four children, who keep them both very active. When he is not working, Darren enjoys spending time outside hunting, fishing, and also coaching and watching his children compete in all their various sporting activities.

“Vision is the art of seeing what is invisible to others”



Jonathan Swift

KSCPA BOARD OF DIRECTORS

SLATE OF DIRECTOR NOMINEES



JOSIE BRENNER, CPA, CVA

Josie is a Principal with Varney & Associates, CPAs, LLC (V&A) in Manhattan, KS. She earned a Bachelor's Degree in Business Administration – with a dual major in Accounting and Finance from Kansas State University and is a Certified Public Accountant.

Josie is responsible for overseeing a variety of business and individual tax engagements. She sits on the tax committee that provides oversight and leadership for the V&A tax practice. Additionally, she assists in the analysis of financial statements, and general day-to-day financial inquiries of business clients. She recently earned her Certified Valuation Analyst credential and is excited to begin her journey providing clients valuation advice. She is a member of both the American Institute of Certified Public Accountants (AICPA) and Kansas Society of Certified Public Accountants (KSCPA).

She enjoys volunteering in her local community and is a member of the Marysville Methodist Church. She and her husband, Jordan have three children, who keep them busy. In their fleeting spare time, they enjoy renovating their 1922 farmhouse they call home.



SHELLY HAMMOND, CPA, CGFM

Shelly is the Vice President and Chief Financial Officer at Greater Wichita YMCA. Prior to joining Greater Wichita YMCA, she worked in public accounting, overseeing the firm's audit and consulting practice for governmental and not-for-profit entities.

Shelly is active in the profession, serving on the KSCPA Governmental Nonprofit Accounting & Auditing Conference steering committee. She is a past member of the AICPA Executive Committee, Government Audit Quality Center and AICPA State & Local Government Expert Panel.

Shelly graduated from Kansas State University with a Bachelor of Business Administration and a Master of Accountancy.



ERIN HANAVAN, CPA

Erin is a Certified Public Accountant (CPA) with over 16 years of experience, most recently with the City of Olathe. As the Financial Services Manager, she oversaw the operational accounting and financial reporting for the City. She began her career in accounting in 2008 with MarksNelson LLC, a public accounting firm in the Kansas City metro, providing assurance services to clients in the commercial real estate sector. Erin earned her Master of Business Administration degree from Northwest Missouri State University and received her Bachelor of Science in Business Administration in accounting from Missouri Western State University. She is a member of the Kansas Society of Certified Public Accountants, previously serving on the board for the Metro Chapter, and is a graduate of the KSCPA's "20 up to 40" leadership program.

When she's not working, you can find Erin spending time with her husband and their three kids, reading a book, or hiking.

KSCPA BOARD OF DIRECTORS

SLATE OF DIRECTOR NOMINEES



JAYMIE ROTHROCK, CPA

Jaymie is an assurance and tax partner at Swindoll, Janzen, Hawk & Loyd, LLC. She provides assurance, accounting, tax and consulting services to privately held companies and their ownership groups in the construction, real estate and manufacturing space.

She is a graduate of McPherson College, McPherson, Kansas with a Bachelor of Science in Business Administration degree with concentrations in accounting and finance. Jaymie entered the accounting profession with BC Denver (now part of Wipfli, LLP) in Denver, Colorado in 2006 and joined SJHL in 2010. She is a member of the American Institute of Certified Public Accountants and the Kansas Society of Certified Public Accountants and is a Certified Construction Industry Financial Professional. She is graduate of the KSCPA's "20 up to 40" program, volunteers in various organizations in her community, and serves on the board of directors for the Association of General Contractors of Kansas.

Jaymie spends her free time with her husband Jonathan and their two active children – Brielle and Brekken. They enjoy golfing and spending time at their cabin in Colorado.



EMILY SHELDON, CPA, CFE

Emily serves as a principal and head of quality management at BT&Co., P.A. in her hometown of Topeka, Kansas. She is both a certified public accountant and a certified fraud examiner and specializes in government audits and single audits. Emily earned a Master of Accounting and a Bachelor of Science in Business in Accounting with a concentration in Communication Studies from the University of Kansas. She is an active member of the Kansas Society of Certified Public Accountants (KSCPA), American Institute of Certified Public Accountants, Government Finance Officers Association, and Association of Certified Fraud Examiners. As a proud graduate of the KSCPA's "20 up to 40" Leadership Program, Emily serves on the steering committee of and has presented at the KSCPA's annual Governmental Nonprofit Accounting & Auditing Conference and also serves as a member of the KSCPA's accounting modernization task force. When she's not crunching numbers, you can find Emily in the dusty corner of an antique store or on a serene hiking trail.

MEMBERSHIP

“The strength of the team is each individual member. The strength of each member is the team.”

– Phil Jackson

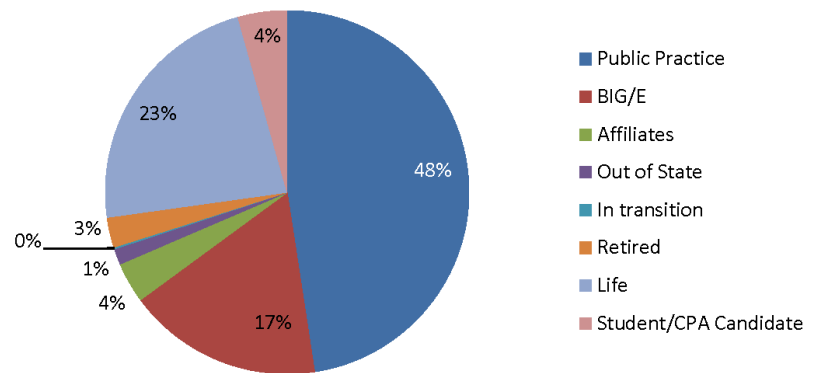


90%

MEMBERSHIP RETENTION RATE

Membership retention allows us to advocate on behalf of our members and the accounting profession.

Membership by Billing Class



83

NEW MEMBERS

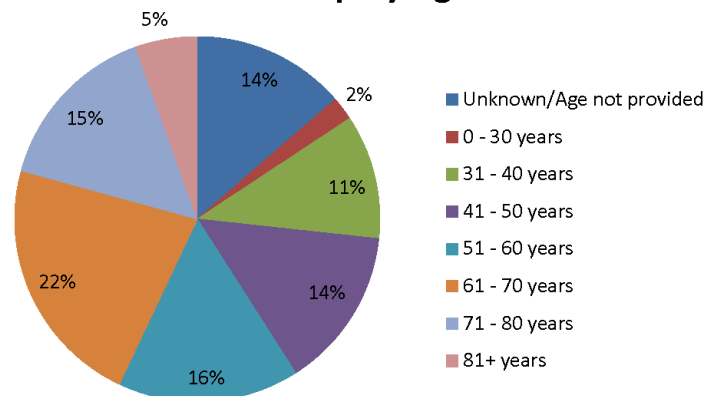
LIFE MEMBERS

21

STUDENTS

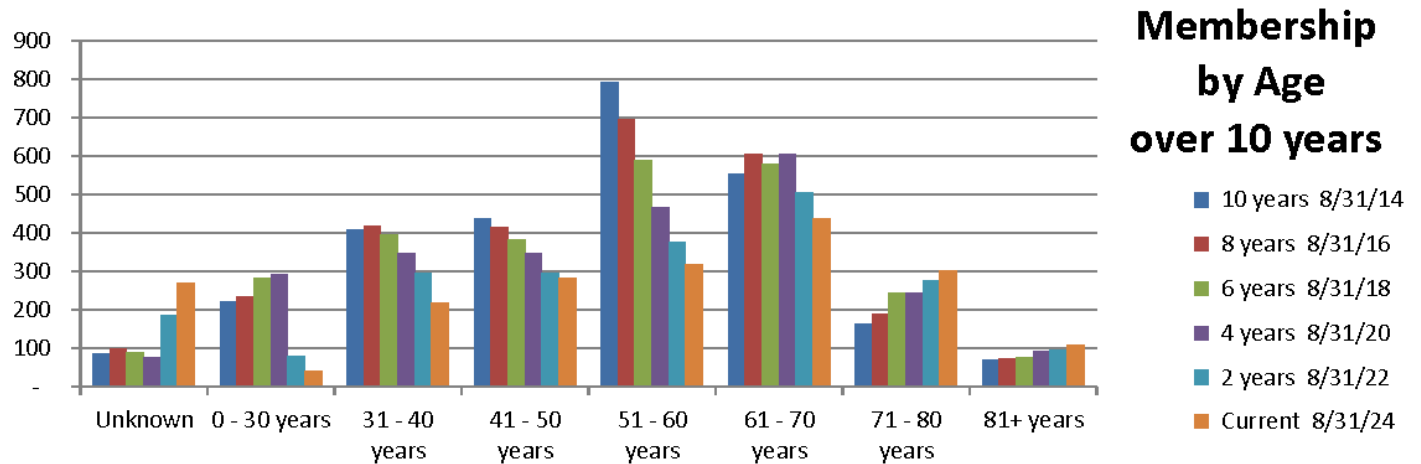
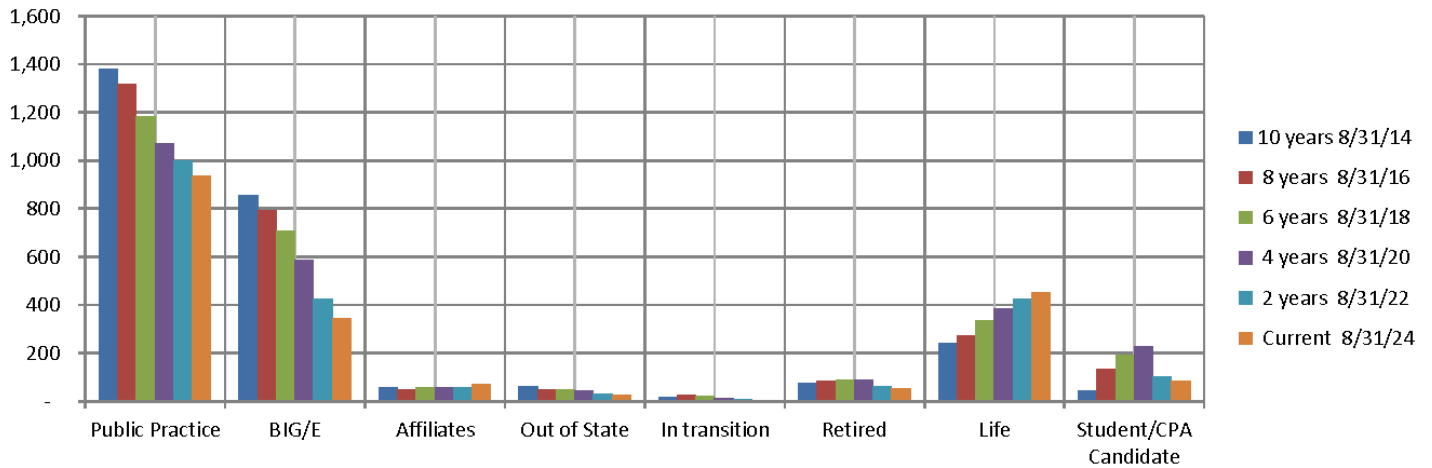
34

Membership by Age



MEMBERSHIP

Membership by Billing Class over 10 years



WHY BELONG?

How does KSCPA keep members at the top of their careers?

MEMBER BENEFITS

A FEW OF THE MANY PERKS OF KSCPA MEMBERSHIP

- Discounted CPE
- Job Board
- Ignite Blog
- Weekly News & Notes
- Knowledge Hub Resource Center
- Leadership Training
- Peer Groups
- Pipeline for Future CPAs & Potential Employers
- Legislative & Professional Updates
- Access to Industry Experts & Resources
- Preferred Provider Discounts
- Diversity, Equity + Inclusion Center

203

GRADUATES OF THE LEADERSHIP PROGRAM

YEARS OF THE LEADERSHIP PROGRAM

13

87

TOTAL IGNITE BLOGS

139

FREE CPE HOURS AWARDED

LEGISLATIVE UPDATE VIDEOS DURING 2024 LEGISLATIVE SESSION

16

KSCPA ADVOCATES FOR: **You**

Access to timely updates on emerging issues, expert speakers and promotion of the CPA profession.



- We curated resources and timely updates on emerging issues via news alerts, advocacy updates, News & Notes, Ignite blog, and the KSCPA website.
- We provided access to expert speakers through our conferences and webcasts.
- We celebrated CPA exam passers, scholarship recipients, and Life Members.
- We promoted the profession to the next generation through the INSPIRE Business Camp and Accounting Opportunities Program.

There Is Strength In Numbers.

The More Members We Have, The More Resources To Do Our Important Work.

KSCPA ADVOCATES FOR: **The Future**

Attract and inspire young talent in Kansas to a career in accounting with future-ready solutions for a bright future.



- We held the fourth INSPIRE Business Camp at McPherson College. Helping to inspire high school students to choose the accounting career track and grow the pipeline.
- We built out the Accounting Opportunities Program to promote the accounting career path year-round to high school students. Creating a speakers bureau with resources for speakers to use in classrooms across the state of Kansas.



INSPIRE Business Camp



The Benefits are Exponential

- High Demand
- Strong Earning Potential
- Job Security
- Flexibility
- Opportunities for Advancement
- Business Ownership
- Jobs in Cities Everywhere

Find Out More
KSCPA
 Kansas Society of CPAs

FREE Student Membership

- + Scholarships
- + Career Path Resources
- + Learning Opportunities
- + Leadership Development
- + Networking
- + Latest News & Updates

INSPIRE Business Camp | October 2023
 McPherson College

Why attend? You will gain winning knowledge about key aspects of business, meet and learn from successful accounting pros and college students, get tips on college & career readiness and compete in fun team activities! **PLUS:** Secure your chance to win a \$200 scholarship to a Kansas college of your choice and kick-start your college search by visiting the various college fairs!

Who can attend? High school students (seniors entering 11th or 12th grade as well as those graduating 12th grade). Teachers are encouraged to bring a group of students as a field trip!

ACCOUNTING
Career Opportunities

Accounting Opportunities Brochure

What is an Accountant and what, exactly, do they do?

- ✓ They're the backbone of the business world
- ✓ They keep finances in check—for everyone
- ✓ They help companies thrive in times of uncertainty
- ✓ They implement new accounting technologies and systems

Accounting for My Future

What is the Earning Potential for Skilled Accountants?

Internal Auditor	60-90K
Senior Tax Accountant (Public)	74-131K
Forensic Accountant	78-149K
Financial Analyst Manager	98-165K
Controller	94-212K
CFO	122-500K+
Entrepreneur	Limitless

Add up to 15% for accountants with graduate degrees, CPA licenses and other certifications and designations.

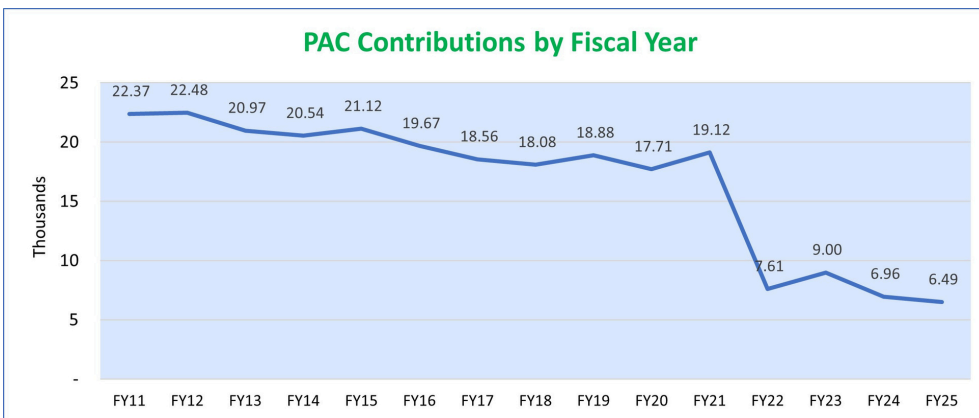
Traits for Accounting Success

KSCPA ADVOCATES FOR: The Profession

Fighting to uphold the high standards of the CPA license, keeping a watchful eye on tax-related issues locally and nationally while keeping members informed.

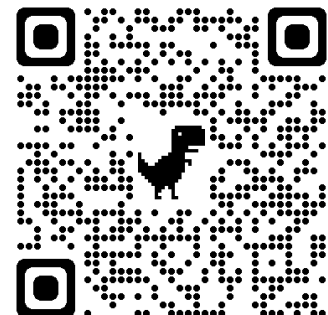


- We provided testimony on legislation, including the SALT Parity Act.
- We served as a trusted resource at the statehouse, outlining how proposed bills would impact businesses and individuals.
- We collaborated with KDOR to give updates and guidance on pressing issues.



The KSCPA Political Action Committee (PAC) needs your help to remain a valued resource & stakeholder in preserving the accounting profession!

**SUPPORT KSCPA'S PAC
(POLITICAL ACTION COMMITTEE)
SCAN QR CODE TO DONATE:**



CONNECTING

Creating a community that strives to leave things better than it found them.



KSCPA CHAPTERS

There are four active KSCPA chapters: Metro, Northeast, Western, and Wichita. Each chapter is separately governed and operated. Chapters are an excellent way for new members or prospective members to begin to network with other members in their area. They also provide leadership opportunities for individuals who wish to participate more fully in the KSCPA's leadership.



PERSONALIZED MEMBERSHIPS

We are working on tailoring memberships to link you directly to the KSCPA benefits you value most. We aim to make KSCPA an easy-to-utilize and valued resource for members throughout their careers.

KSCPA PEER GROUPS

We have grown the peer groups from one Ag Tax group to eight peer groups. These groups are intended for small group discussions, interaction, and calls centered on an industry or interest. Below is a list of all KSCPA peer groups that may be joined via KSCPA LinkedIn groups:

- State and Local Tax (SALT)
- Federal Tax
- Ag Tax
- Business & Industry
- Membership 101
- CPA Entourage (CPA support staff in Marketing, HR, etc.)
- Students
- Young Professionals

INNOVATING

Gaining insight from thought leaders and industry experts to advance your career.



KSCPA Knowledge Hub

A library of free downloadable content includes white papers, webinars, product guides, case studies, industry analysis and much more, provided by experts and vendors within the accounting industry.

Ignite Blog

A blog for and by a community of accounting and finance professionals. Spotlighting possibilities that spark future-ready success amidst a constantly evolving profession. Powered by the KSCPA.



Virtual Expert Forums

Experts in subjects relevant to the accounting industry share their expertise with KSCPA members. These are provided to members free of charge and usually qualify for 1 hour of CPE.



Diversity Equity + Inclusion Center

The KSCPA continues to work with CEO Action, Deloitte, AICPA, NABA and the DEI Consortium to stay abreast of key DEI issues and to advance diversity and inclusion in the workplace. Giving members access to DEI toolkits, learning and notable articles.

Together we can lead boldly and kindly, so our Society, the profession, and the communities we serve are places all feel welcome and valued.

LEARNING

6,762

CPE HOURS
AWARDED

4.5

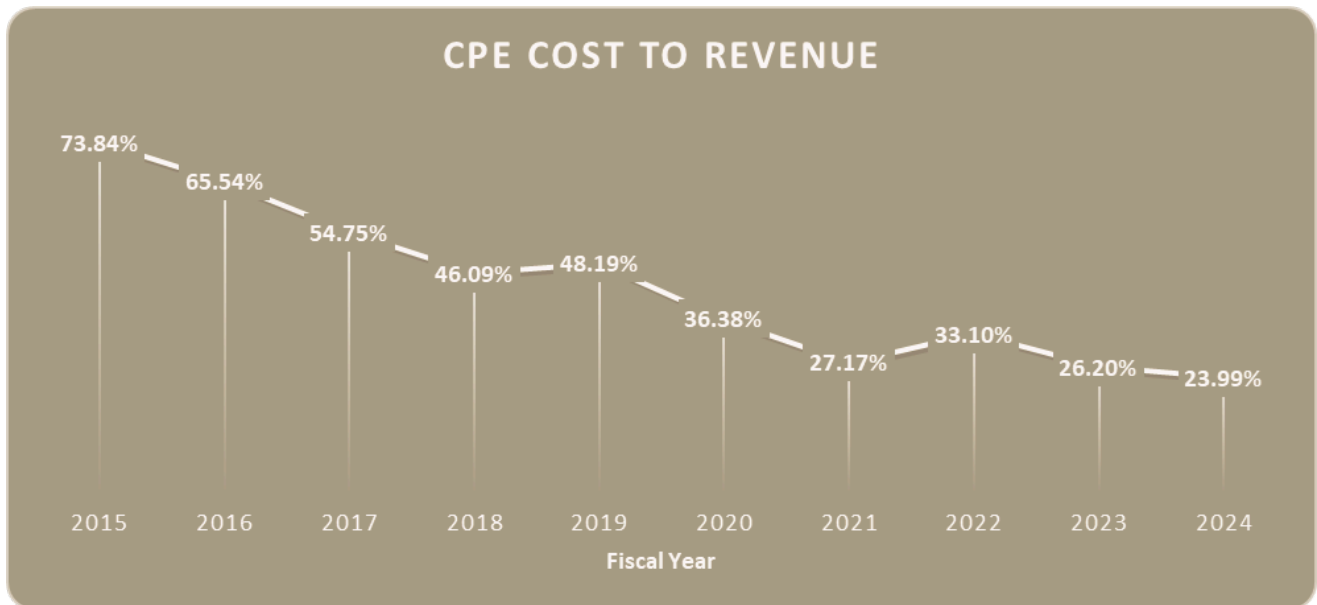
AVG. CONFERENCE RATING

LEARNING HUB WEBINARS TAKEN

AVG. SPEAKER RATING

176

4.3



THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Statements of Financial Position (Unaudited)

	8/31/2024	8/31/2023
Assets		
Current assets:		
Cash and cash equivalents	\$ 489,673	\$ 472,533
Investments	532,163	500,862
Accounts receivable	15,330	19,828
Prepaid expenses:		
Learning	235	336
Lead to the Future	-	2,500
Other	12,103	14,606
Right-of-use assets	18,608	30,103
Total current assets	1,068,112	1,040,768
Furniture, equipment and software , net of accumulated depreciation of \$87,781 and \$76,496	21,676	31,450
Other assets:		
Right-of-use assets	-	18,608
Security deposit	2,000	2,000
Total other assets	2,000	20,608
Total assets	\$ 1,091,788	\$ 1,092,826
Liabilities and Net Assets		
Current liabilities:		
Accounts payable	\$ 22,550	\$ 33,846
Accrued compensated absences	22,676	25,436
Due to related parties	13,291	14,205
Deferred revenue:		
Learning	7,403	5,375
Membership dues	276,005	277,642
Lead to the Future	-	6,000
Accounting KickStart	28,654	24,502
Operating lease	18,608	30,103
Total current liabilities	389,187	417,109
Long-term liabilities:		
Operating lease	-	18,608
Total liabilities	389,187	435,717
Net assets:		
Without donor restrictions:		
Undesignated	692,893	644,738
Designated for Lead to the Future	2,833	5,663
Total without donor restrictions	695,726	650,401
With donor restrictions:		
DE&I initiative	6,875	5,875
Lead to the Future	-	833
Total with donor restrictions	6,875	6,708
Total net assets	702,601	657,109
Total liabilities and net assets	\$ 1,091,788	\$ 1,092,826

THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Statements of Activities Year Ended August 31, 2024 (Unaudited)

Budget * FYE 2024

	Actual \$	Actual %	Budget \$	Difference \$	Difference %
Revenue:					
Membership dues	\$ 470,097	60%	\$ 462,570	\$ 7,527	1.6%
Learning	230,332	29%	228,059	2,273	1.0%
Advertising and other	49,655	6%	62,641	(12,986)	-20.7%
Contributions	3,500	0%	3,000	500	16.7%
Interest income	33,101	4%	24,000	9,101	37.9%
Total revenue	786,685	100%	780,270	6,415	0.8%
Expenses:					
Learning	44,476	6%	51,029	(6,553)	-12.8%
Membership services	15,463	2%	18,140	(2,677)	-14.8%
Leadership and strategic initiatives	61,675	8%	83,550	(21,875)	-26.2%
Legislative	37,726	5%	38,250	(524)	-1.4%
Salaries and benefits	456,547	58%	460,818	(4,271)	-0.9%
Staff development and travel	20,818	3%	21,164	(346)	-1.6%
Professional services	16,965	2%	29,000	(12,035)	-41.5%
Facility and office	53,542	7%	56,590	(3,048)	-5.4%
Credit card fees	25,550	3%	25,000	550	2.2%
Other	3,446	0%	3,900	(454)	-11.6%
Total expenses	736,208	94%	787,441	(51,233)	-6.5%
Revenue less expenses	50,477	6%	(7,171)		
Other revenue (expense):					
Depreciation	(11,286)	-1%	(11,800)		
Net unrealized gain (loss) on investments	6,301	1%	-		
Total other revenue (expense)	(4,985)	-1%	(11,800)		
Change in net assets	45,492	6%	\$ (18,971)		
Net assets, beginning of year	657,109				
Net assets, end of year	\$ 702,601				

THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Comparative Statements of Activities * Years Ended August 31 (Unaudited)

	8/31/2024		8/31/2023	
	Actual \$	Actual %	Actual \$	Actual %
Revenue:				
Membership dues	\$ 470,097	60%	\$ 474,921	59%
Learning	230,332	29%	249,534	31%
Advertising and other	49,655	6%	51,052	6%
Contributions	3,500	0%	4,000	0%
Interest income	33,101	4%	25,017	3%
Total revenue	786,685	100%	804,524	100%
Expenses:				
Learning	44,476	6%	51,056	6%
Membership Services	15,463	2%	14,850	2%
Leadership and strategic initiatives	61,675	8%	59,861	7%
Legislative	37,726	5%	37,456	5%
Salaries and benefits	456,547	58%	447,436	56%
Staff development and travel	20,818	3%	16,262	2%
Professional services	16,965	2%	23,163	3%
Facility and office	53,542	7%	56,769	7%
Credit card fees	25,550	3%	24,691	3%
Other	3,446	0%	3,414	0%
Total expenses	736,208	94%	734,958	91%
Revenue less expenses	50,477	6%	69,566	9%
Other revenue (expense):				
Depreciation	(11,286)	-1%	(10,177)	-1%
Net unrealized gain (loss) on investments	6,301	1%	(1,958)	0%
Total other revenue (expense)	(4,985)	-1%	(12,135)	-2%
Change in net assets	\$ 45,492	6%	\$ 57,431	7%

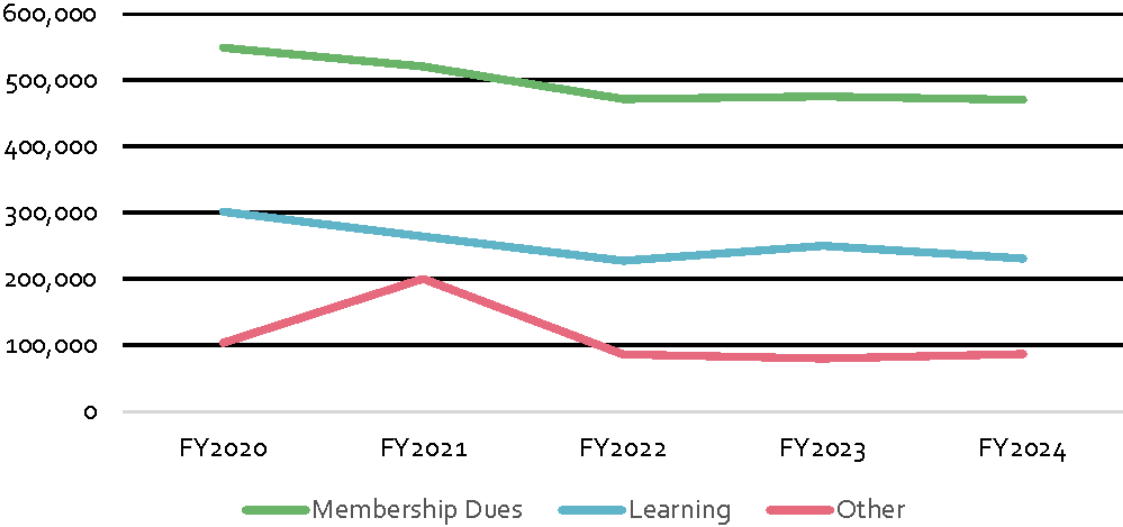
THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Statements of Cash Flows (Unaudited)

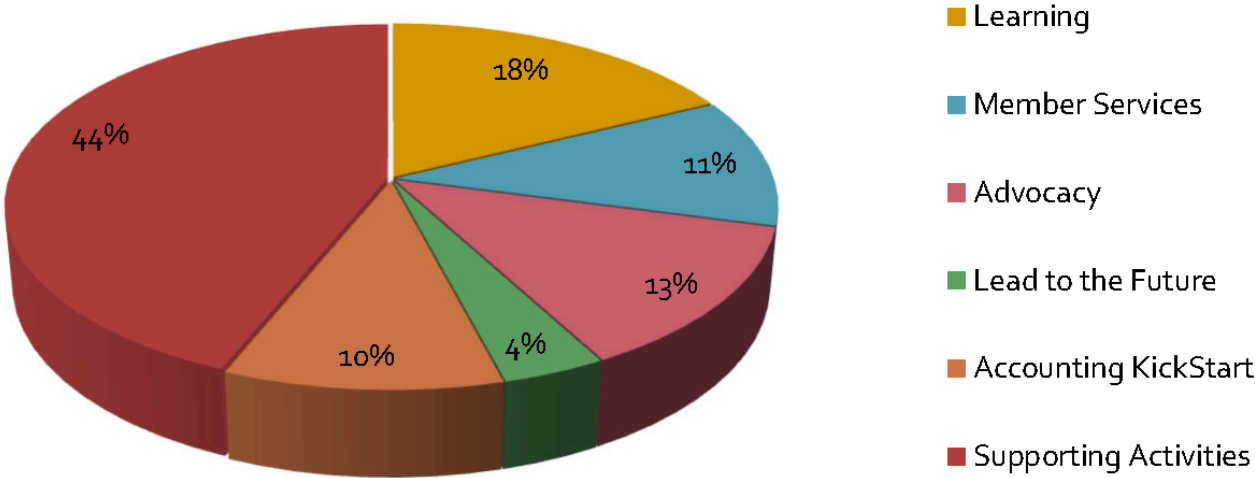
	8/31/2024	8/31/2023
Cash flows from operating activities:		
Change in net assets	\$ 45,492	\$ 57,431
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	11,286	10,177
Realized and unrealized (gain) loss on investments	(6,301)	1,958
Changes in assets and liabilities:		
Accounts receivable	4,498	(11,493)
Prepaid expenses	5,104	6,863
Accounts payable	(11,296)	4,429
Accrued compensated absences	(2,760)	1,951
Due to related parties	(914)	2,440
Deferred revenue	(1,457)	45,027
Net cash provided by operating activities	43,652	118,783
Cash flows from investing activities:		
Purchase of investments	(25,000)	(30,000)
Purchase of furniture, equipment and software	(1,512)	(7,094)
Net cash used in investing activities	(26,512)	(37,094)
Net change in cash, cash equivalents and restricted cash	17,140	81,689
Cash, cash equivalents and restricted cash, beginning of year	472,533	390,844
Cash, cash equivalents and restricted cash, end of year	\$ 489,673	\$ 472,533
Supplemental disclosure of cash flow information:		
Cash paid during the year for unrelated business income taxes	\$ 233	\$ 191

FINANCIAL GRAPHS

Revenue



Functional Expenses FY 2024



KSCPA Foundation, Building Bridges to Accounting Opportunities

Foundation Mission:

***Funding educational programs that
advance the accounting profession***

Board of Trustees

Terms Expiring 2024



Misty Scharz, MBA, CPA
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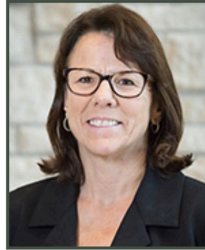


Pamela J. Schmidt, Ph.D.,
MBA, MS-CS, ISACA RISC
Washburn University

Terms Expiring 2025



Ryan Dreher, CPA
Pinion
Vice Chair



Rebekah Heath, Ph.D.,
CPA, CIA
Kansas State University

Terms Expiring 2026



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Terms Expiring 2027



Rick Tuxhorn, M.Ed., CPA,
CGMA

Chair of the KSCPA Board of Directors, Serving a One-Year Term (Expiring 2024)



Norman Hope, Ph.D.,
CPA, CGMA
McPherson College

KSCPA EDUCATIONAL FOUNDATION

INTRODUCING NEW OFFICERS



Chair: Ryan Dreher, CPA

Ryan is energized by brainstorming options for each unique situation so the organizations he works with can find solutions that meet their needs. His enthusiasm for fostering longstanding relationships with his clients is coupled with a drive to take those organizations to the next level. Ryan loves solving business problems by quickly immersing himself within the businesses he serves. He enjoys every aspect of the audit, accounting, tax and consulting he does for not-for-profit organizations, individuals, partnerships, and corporations. His work includes audits, reviews and compilations of financial statements, tax planning, and multi-state taxation. Ryan has developed a focus on the Equipment Dealership Industry, as a key member of the audit and assurance delivery team for these dealerships across the United States. A process focused person, Ryan likes to dig in and provide assistance to dealerships through improvement projects to their internal controls and accounting systems in order to be able to spend less of their time looking back and more of their time looking forward.



Vice Chair: Denis Miller, CPA

Denis received his Business Administration degree from Fort Hays State University. He began his career with Fox & Co. after graduation. After leaving Fox & Co., he worked for an oil company for two years before starting to work for a small regional accounting firm in Smith Center, Kansas, which later merged with Kennedy & Coe. He then started his own firm in Phillipsburg, Kansas in 1984. He has since merged to form the firm Mapes & Miller, LLP. He has been the partner in charge in the Phillipsburg office, since this merger.

Denis is currently a member of the Association of International Certified Professional Accountants and the Kansas Society of Certified Public Accountants. Denis has served on several committees of the KSCPA, including serving as chairman of the Governmental Accounting committee, chairman of the KMAAG committee, member of the board of directors and other KSCPA committees.

He has served on the executive committee, including serving as chairman of the Fort Hays State University Foundation and chairman of the search committee for the FHSU President. He has also served as one of the founding board members of the board to acquire funding, build and operate a local mid-size ethanol plant in Phillipsburg, Kansas named Prairie Horizon Agri-Energy, LLC. He has also served as a board member for other organizations in the area, including president of Rotary, president of the Chamber of Commerce, president of the local Economic Development committee.

KSCPA EDUCATIONAL FOUNDATION

INTRODUCING NEW OFFICERS

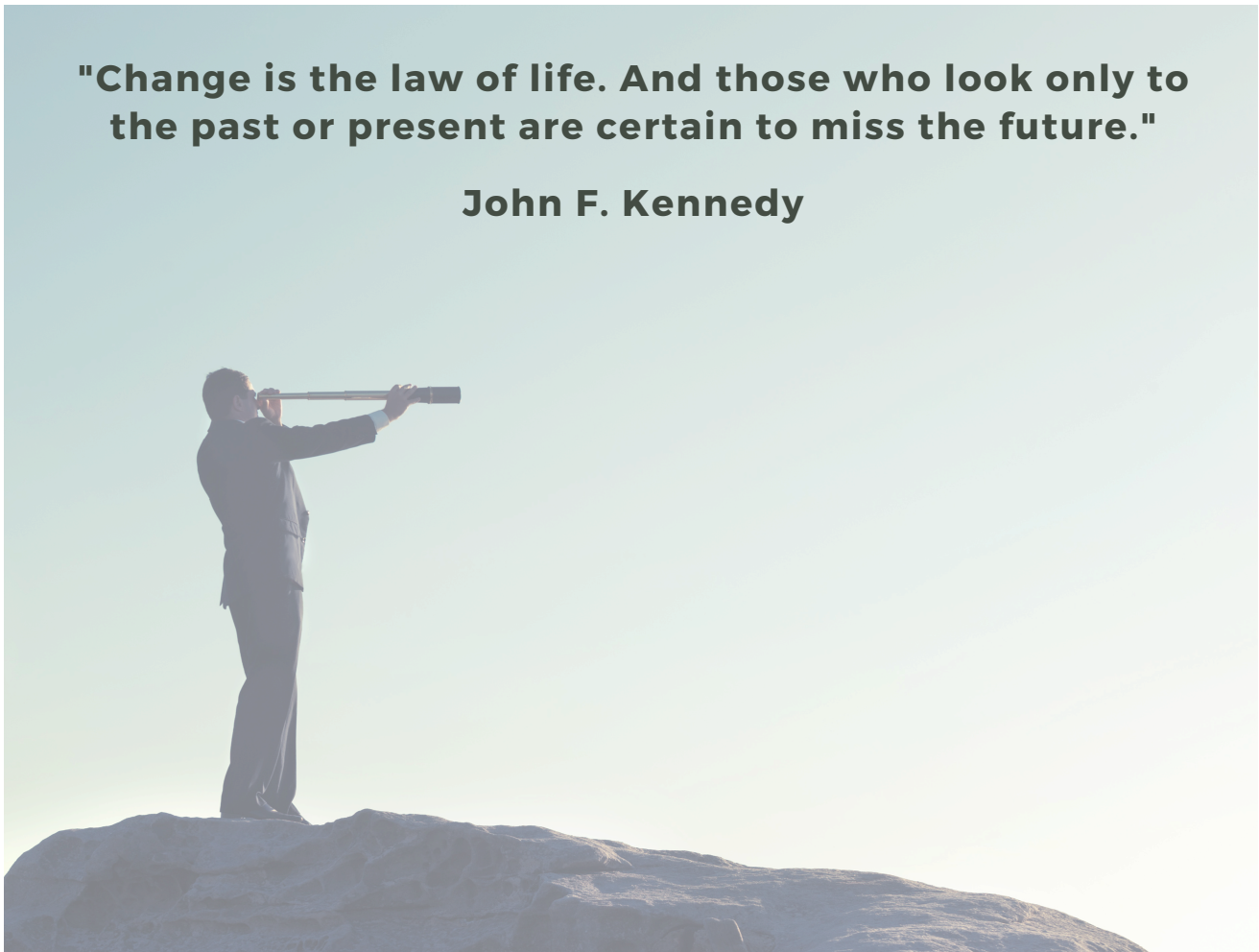


Secretary/Treasurer: Rick Tuxhorn, M.Ed, CPA, CGMA

Rick Tuxhorn recently retired on June 30, 2024 as the Director of Endowment and Special Projects at McPherson College after being the CFO since January 1, 2012. Rick spent the previous 30 years in public accounting with the last 19 years of that period at Swindoll, Janzen, Hawk and Loyd, CPA's in McPherson, KS. His experience included preparing corporate, partnership and individual returns along with tax planning and consulting. He was also an audit manager, mainly auditing governmental and non-profit organizations developing a niche in the small private college arena. Rick has been the past treasurer of the McPherson County Community Foundation and the Inman Recreation Commission. He has also been a past president of the McPherson County Food Bank. Rick earned his Bachelor of Science in Business Administration with an emphasis in accounting from Sterling College in 1981 and a Masters of Education Management at McPherson College in 2016. He is also a member of the American Institute of CPAs and the Kansas Society of CPAs.

"Change is the law of life. And those who look only to the past or present are certain to miss the future."

John F. Kennedy



KSCPA EDUCATIONAL FOUNDATION SLATE OF TRUSTEE NOMINEES



Cole Engel, PhD, CPA

Cole J. Engel, PhD, CPA is an associate professor of accounting at Fort Hays State University in Hays, Kansas. He teaches courses in financial accounting and federal income tax to students studying in the Robbins College of Business and Entrepreneurship. He is a Certified Public Accountant with an active Kansas permit to practice and is a member of the American Institute of CPAs and the Kansas Society of CPAs.



Allison Whitfield, CPA

Allison Whitfield, CPA recently started a new position with Mize CPAs, Inc. in their quick service restaurant department. Allison has been in public accounting for over seven years, primarily focused in tax and accounting but also has experience in audit and forensics. She was most recently with Goering & Granatino, a Kansas-based firm in Leawood, for over three years.

She has enjoyed the opportunity to serve as a chapter officer of the Kansas Society of CPAs Metro Chapter since 2022 and is a graduate of the KSCPA Lead to the Future Program.

She has Master's and Bachelor's degrees in accounting from the University of Kansas.

In her spare time, Allison plays flute with the Kansas City Flute Choir, and enjoys sewing and crochet projects.



Colby Woods, CPA

Colby Woods is a Revenue Agent in the Large Business & International (LBI) Division of the Internal Revenue Service in Wichita, Kansas. Before joining the IRS, she worked in public accounting for Swindoll, Janzen, Hawk & Loyd, LLC, focusing on tax and assurance services. Prior to SJHL, Colby held roles in accounting and supply chain management at Spirit AeroSystems. She earned both her Bachelor's and Master's degrees in accountancy from Wichita State University and obtained her CPA license in 2022.

Since 2018, Colby has been an active member of the Kansas Society of CPAs (KSCPA) and has participated in numerous projects, including the INSPIRE Business Camp. Most recently, she served on the KSCPA's Board of Directors for the 2021-2024 term. Additionally, she is involved in United Way's Volunteer Income Tax Assistance (VITA) program, where she serves as the Site Coordinator for one of the largest free tax prep sites in the Wichita area. Colby is passionate about helping others and strives to add value in every project and role she takes on. Outside of work, she enjoys spending time with family, friends, and her cats, volunteering, and traveling.

BUILDING THE PIPELINE

“A mentor is not someone who walks ahead of us to show us how they did it. A mentor walks alongside us to show us what we can do.” ~ Simon Sinek

\$4,800

IN FACULTY GRANTS

STUDENT SCHOLARSHIPS AWARDED

\$44,500

\$49,300

TOTAL OF 2023-2024 SCHOLARSHIPS & GRANTS

\$4,000

TOTAL OF 2023-2024 ACCOUNTING KICK-START PROGRAM SPONSORSHIP

40

CPA PASSERS

SCHOLARSHIP RECIPIENTS

20

ACCOUNTING KICK-START PROGRAM

This program is designed to ignite the interest of new accounting talent to join us in our electrifying future and guide them along the way! **INSPIRE**: Expose students to the exciting future and endless career path opportunities in accounting. **LEAD**: Engage students in the accounting community early through three-tiered mentoring connecting undeclared students with accounting majors and young professionals. **DEVELOP**: Build skill sets focused on early leadership, effective communication, critical thinking, and problem-solving to ensure future success for students, and the employers that hire them.

INSPIRE BUSINESS CAMP

The KSCPA will hold the 5th INSPIRE Business Camp on November 13 at Washburn University. The camp connects high school students, universities, and accounting professionals to invite students to explore a career in accounting.



YOU HELP BUILD THE FUTURE

The mission of the KSCPA Educational Foundation is to fund educational programs that advance the accounting profession.

Since 1963, the Foundation has achieved our mission by awarding scholarships and grants to high school students, undergraduate and graduate students, and faculty. Awarding grants and scholarships has increased awareness of the accounting profession to high school students and has helped the members of the KSCPA to establish cooperative relationships with the faculties of the colleges and universities in Kansas.

As we look to the future, we are working to attract high school students to the profession through the Accounting Kick-Start program. As part of this program, we support the KSCPA INSPIRE Business Camp and DEVELOP Learning Center.

\$3,000 BYRON BIRD GRADUATE SCHOLARSHIP

\$2,500 JOHN J. KILLIAN SCHOLARSHIP

\$2,500 MARY ELLEN KIRKPATRICK LEADERSHIP SCHOLARSHIP

\$2,500 ETHNICALLY DIVERSE STUDENT SCHOLARSHIP

**\$18,000 IN REGENTS AND WASHBURN UNIVERSITY
UNDERGRADUATE SCHOLARSHIPS**

**\$15,000 IN REGENTS AND WASHBURN UNIVERSITY
GRADUATE SCHOLARSHIPS**

\$1,000 INSPIRE BUSINESS CAMP SCHOLARSHIPS



THE EDUCATIONAL FOUNDATION OF
THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS, INC.

Statements of Financial Position (Unaudited)

	<u>8/31/2024</u>	<u>8/31/2023</u>
<u>Assets</u>		
<i>Current assets:</i>		
Cash and cash equivalents	\$ 3,937	\$ 16,459
Contributions receivable	1,500	-
Investments	333,236	277,484
Due from KSCPA	3,175	2,650
Total current assets	341,848	296,593
Restricted cash and cash equivalents	20,991	24,981
Restricted investments	8,776	-
Total restricted	29,767	24,981
Total assets	\$ 371,615	\$ 321,574
<u>Liabilities and Net Assets</u>		
<i>Current liabilities:</i>		
Accounts payable	\$ -	\$ -
Total current liabilities	-	-
<i>Net assets:</i>		
Without donor restrictions	341,848	296,593
With donor restrictions		
Perpetual in nature	29,767	24,981
Underwater endowments	-	-
Total with donor restrictions	29,767	24,981
Total net assets	371,615	321,574
Total liabilities and net assets	\$ 371,615	\$ 321,574

**THE EDUCATIONAL FOUNDATION OF
THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS, INC.**

Statements of Activities (Unaudited)

	Year Ended 8/31/2024			Year Ended 8/31/2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:						
Assessment of KSCPA members**	\$ 35,150	\$ -	\$ 35,150	\$ 40,275	\$ -	\$ 40,275
Investment income, net	54,804	4,056	58,860	16,308	1,053	17,361
Contributions	14,160	730	14,890	16,170	1,925	18,095
Net assets released from restrictions	-	-	-	-	-	-
Total revenue and support	104,114	4,786	108,900	72,753	2,978	75,731
Expenses:						
Program services:						
Education:						
Scholarships	43,375	-	43,375	44,000	-	44,000
Faculty grants	4,800	-	4,800	4,800	-	4,800
Student activities	8,575	-	8,575	7,525	-	7,525
Supporting services:						
Management and general:						
Professional fees	1,500	-	1,500	1,450	-	1,450
Miscellaneous	609	-	609	548	-	548
Total expenses	58,859	-	58,859	58,323	-	58,323
Change in net assets	45,255	4,786	50,041	14,430	2,978	17,408
Net assets, beginning of year	296,593	24,981	321,574	282,163	22,003	304,166
Net assets, end of year	\$ 341,848	\$ 29,767	\$ 371,615	\$ 296,593	\$ 24,981	\$ 321,574

** All KSCPA members were assessed \$25 as part of their Membership Investment.

**THE EDUCATIONAL FOUNDATION OF
THE KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS, INC.**

Statements of Cash Flows (Unaudited)

	<u>8/31/2024</u>	<u>8/31/2023</u>
<i>Cash flows from operating activities:</i>		
Change in net assets	\$ 50,041	\$ 17,408
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Realized and unrealized gain on investments	(44,467)	(7,630)
Contributions restricted for long-term purposes	(730)	(1,925)
Changes in assets and liabilities:		
Contributions receivable	(1,500)	3,000
Due from KSCPA	(525)	(675)
Net cash provided by operating activities	2,819	10,178
<i>Cash flows from investing activities:</i>		
Purchase of investments	(48,320)	(29,126)
Proceeds from sale of investments	28,259	20,000
Net cash used in investing activities	(20,061)	(9,126)
<i>Cash flows from financing activities:</i>		
Collections from contributions restricted for long-term purposes	730	1,925
Net change in cash, cash equivalents and restricted cash	(16,512)	2,977
Cash, cash equivalents and restricted cash, beginning of year	41,440	38,463
Cash, cash equivalents and restricted cash, end of year	\$ 24,928	\$ 41,440
<i>Financial Statement Presentation:</i>		
Cash and cash equivalents	\$ 3,937	\$ 16,459
Restricted cash and cash equivalents	20,991	24,981
	\$ 24,928	\$ 41,440

KSCPA TEAM

Your KSCPA Navigators



Danielle

President & CEO



Liz

Director of
Membership &
Marketing



Karen

Chief Financial Officer



Rita

Director of
Learning & Analytics



Chart Your Future Course

BE A FORCE FOR
PROMOTING THE
PROFESSION, LEADING
BY EXAMPLE AND
MAKING YOUR MARK

The best way to keep accounting a vibrant and thriving profession is by building a robust community of accountants. This goes beyond recruiting new accountants. It is ...

- Welcoming those new to the profession.
- Including and connecting fellow accountants.
- Lending an ear or a helping hand to a colleague in need.
- Providing guidance and fostering growth in a young professional you see potential in.
- Inviting or encouraging someone to attend a conference, event or activity with you.
- Encouraging students, accounting professionals, support staff and CPAs to connect with the KSCPA community.